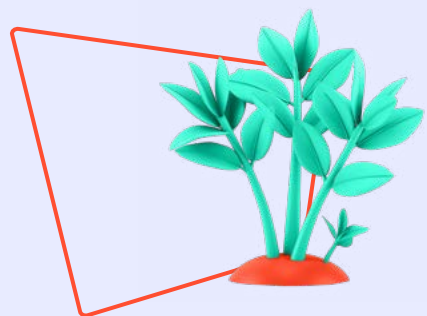




Phoenix Sustainability Highlights 2024



Value Creation from Disruption

Sustainable value creation demands continuous anticipation of and adaptation to disruptive forces

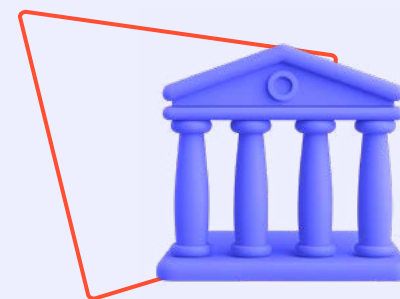
Phoenix proactively seeks opportunities and manages risks from disruption, including climate change and the energy transition

268 M NIS

In revenues of relevant products such as electric vehicle insurance, charging station insurance etc.

Climate risk management

Phoenix is focusing on fire and flood risks to improve underwriting and generate strong returns



Investment Stewardship & Corporate Governance

Corporate governance in Israel is critical for efficient capital markets, effective resource allocation, & value creation

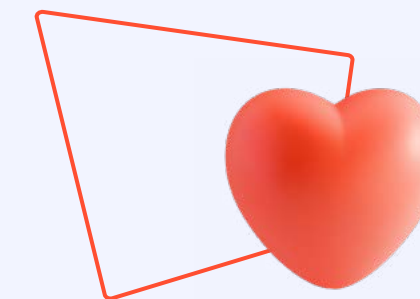
As a leading asset manager, Phoenix is committed to fostering excellent corporate governance across its investment portfolio and in Israel

50%

independent directors on the board of Phoenix Financial

30

Active engagements on corporate governance issues of investee companies



Social Responsibility

The success of leading companies depends on the prosperity of the economies and societies in which they operate

Phoenix chooses to deepen our commitment to corporate responsibility, including support for nonprofit ventures

11 M NIS

Financial support of non-profit ventures including technology education, health and arts

12%

Reduction in direct carbon footprint between 2019-2024

Leading ESG scores

Active reporting and transparency (including S&P, Maala, Greeneye)